



## CREDIT APPLICATION - Loan

Date

25/07/2024

<b>Source of Introduction</b>	Customer (Direct)	<b>Halo Sales Rep.</b>	Alex Desborough
<b>Proposal Reason Code</b>	11. Less documentation/checks required by funder for quicker pay-out, customer in rush		
<b>CUSTOMER DETAILS</b>			
<b>BUSINESS DETAILS</b>			
<b>Business / Trading Name</b>	London Developments & Maintenance Ltd		
<b>Business Address (incl. Postcode)</b>	Unit 104, The Light Box, 111 Power Road, London, W4 5PY	<b>Registration Number</b>	13546634
		<b>Trading Since</b>	04/08/2021
<b>Company Type</b>	Private limited with Share Capital	<b>Sector / Nature of Business</b>	Development of building projects
<b>Website</b>	N/A	<b>Landline Telephone No.</b>	N/A
<b>Number of Employees</b>	2	<b>VAT Number</b>	GB441379884
<b>CONTACT DETAILS</b>			
<b>Contact Name</b>	Besim Bushaj	<b>Contact Telephone No.</b>	07776224436
<b>Contact Email Address</b>	info@londondm.co.uk		
<b>LOAN DETAILS</b>			
<b>Type of Loan</b>	Unsecured Loan	<b>Sub-Category</b>	Other (please specify)
<b>Loan Amount</b>	£ 50,000		
<b>Loan Purpose (details)</b>	Stock and materials for upcoming project		
<b>Loan Term</b>	12 months		
<b>Repayment Type</b>	Full Repayment		
<b>SECURITY DETAILS</b>			
<b>n/a</b> <input checked="" type="checkbox"/>		<b>(Secured Loans)</b>	
<b>(Unsecured Loans)</b>			
<b>Details of Security (Address etc.)</b>	Personal Guarantee Besim Bushaj – Tenant Flat 12, 87 Benhill Avenue Sutton Surrey SM14DJ		



Asset Finance



Car Finance



Equipment Finance



Business Loans



Renewables



Cash Flow Finance



Mortgages / Bridging

**Exit Strategy** (Property Loans)

**NOTES**

**About The Company:**

London Developments and Maintenance Ltd is a construction and development company that specialise in domestic builds, the team at London Developments and Maintenance Ltd do everything from the initial designing of the properties till the property is fully built and completed.

The company is ran by industry expert Mr Besim Bushaj the MD. Who has been in the industry for a long time with over 15 years of experience.

**Funding Use Statement:**

Besim and the team have recently won a new contract, they will need £50,000 to cover the raw materials for the project, the labour costs/subcontractors and working capital for the ongoing project.

£25,000 – Project Materials – Bricks, Timber, Slate, Tiles, Plasterboards ect.

£15,000 – Subcontractor costs – Plumbers, Electricians, Plasterers, Surveyors ect.

£10,000 – Working Capital

**Deal Logic:**

1. Affordability in bank statements
2. Clear business rationale
3. Profit making in last filed accounts
4. Increase in profit and turnover on this year's MI

**Attached:**

(Delete as applicable)

Bank Statements  
Accounts  
Management Accounts  
Consent